

Message Text

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11

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 CIAE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

AID-05 COME-00 EB-07 FRB-03 XMB-02 OPIC-03 CIEP-01

LAB-04 SIL-01 OMB-01 STR-04 CEA-01 NEA-10 IO-13 /109 W

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R 140728Z APR 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4065

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USADB

PASS TREASURY FOR BUSHNELL/ZINMAN

E. O. 11652: ADS, DECLAS: 7/14/76

TAGS: EAID, EFIN

SUBJECT: ADB ANNUAL MEETING: ADF RESOLUTIONS AND CAPITAL
INCREASE INTERIM REPORT

REF: MANILA 5044

1. ON 13 APRIL ADB BOARD OF DIRECTORS WAS FORMALLY
PRESENTED WITH (A) DRAFT REPORT OF BOARD OF DIRECTORS ON
ADF REPLENISHMENT TOGETHER WITH DRAFT RESOLUTION OF
GOVERNORS TO ACCEPT INCREASE IN CANADIAN ALLOCATION
AND TO EXTEND TIME FOR ADJUSTMENTS AND (B) DRAFT INTERIM
REPORT ON CAPITAL INCREASE. NEW DRAFTS HAVE MINOR CHANGES
TO IMPROVE LANGUAGE COMPARED WITH THOSE IN REFTEL. ONLY
SUBSTANTIVE CHANGE IS TO PERMIT ADDITIONAL FOURTEEN
DAYS BEYOND 30 JUNE 1976 FOR CONTRIBUTORS TO RECONSIDER
ALLOCATION DUE TO ADJUSTMENTS MADE BY OTHER DONOR
MEMBER GOVERNMENTS. UK DIRECTOR FELT THAT TWO WEEKS
WAS TOO SHORT FOR GOVERNMENTS TO RECONSIDER AND TO
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DECIDE ON POSSIBLE CHANGE IN ADF ALLOCATION. ADB

PRESIDENT SAID THIS WOULD BE CONSIDERED.

2. FRENCH DIRECTOR WHO REPRESENTS SWITZERLAND SAID THAT THE SWISS AUTHORITIES REQUEST A SPECIAL EXTENSION OF TIME TO 31 JULY 1976 BECAUSE THE GOVERNMENT DECIDED TO CONSIDER RESULTS OF 30 JUNE REFERENDUM ON PROPOSED SWISS CONTRIBUTION TO IDA BEFORE COMMITTING SWITZERLAND TO ADF REPLENISHMENT. HE EXPLAINED THAT SWISS AUTHORITIES DID NOT WANT TO DELAY ADF REPLENISHMENT BUT REQUIRED ADDITIONAL MONTH DUE TO INTERNAL POLITICAL PROCESS. ADB PRESIDENT SAID THAT THIS COULD POSE PROBLEMS WHICH WOULD REQUIRE SOME THOUGHT AND PROMISED TO CONSIDER ACCOMMODATING LANGUAGE.

3. BANK STAFF PROMISED NEW DRAFT LATE APRIL 14 FOR CONSIDERATION AT APRIL 20 JAKARTA MEETING OF BOARD OF DIRECTORS.
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Message Attributes

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